

REGULATION 14

Tartu

30 October 2009

STATUTE OF THE STRATEGIC DEVELOPMENT FUND

Adopted on the basis of sections 28.2 and 28.4 of Regulation 22 of 28 November 2008 of the Council of the University of Tartu entitled *Budget Regulations*.

1. The aim of the Strategic Development Fund (below, ‘the fund’) of the University of Tartu (below, ‘the university’) is to support:
 - 1.1. areas of teaching and research that have the potential to develop into international hubs, having regard to the research qualifications, sustainability and development prospects of those areas;
 - 1.2. innovation work in the university, including the university’s development projects.
2. The structure and financial volume of the fund’s budget for each year shall be determined in the university’s budget.
3. The financial volume of the fund may be increased during the current financial year on account of targeted allocations and donations which are made to the fund by legal or natural persons and which are related to the aims of the fund.
4. Applications for an allocation from the fund shall be addressed to the Rector. Applications may be made by a dean, the director of a college of the university or the director of a research and development institution not subordinate to a faculty pursuant to a resolution of the area council, as well as by a Vice Rector or the Administrative Director. A call for applications shall be announced up to two times per year as determined by the Rector. In making the determination to announce a call for applications, the Rector shall have regard to the extent and expediency of the use of the fund. The Rector shall establish a time limit of at least two months for the submission of applications.
5. An application shall include a reasoned statement of the vision, schedule of activities, the person or persons responsible and the budget of the proposed hub of or innovation project.
6. In evaluating an application, the following considerations shall be taken into account:
 - 6.1. the potential of the area to become an international hub and the expected impact of such hub;
 - 6.2. the current importance of the area of teaching or research, the existence of demand for it in Estonia and abroad (including opportunities for partnerships with private investors), the importance of the area for Estonia and for the Estonian culture;
 - 6.3. the hitherto research performance of the research team or the world-class researcher or teacher;
 - 6.4. cooperation with complementary research teams or research teams working in closely related areas in Estonia and abroad;
 - 6.5. cooperation with businesses with the aim of employing new ideas and knowledge and implementing new solutions.



7. The Rector shall decide to grant or refuse the application on the basis of an evaluation by independent experts after a consultation with representatives of the university's principal areas of research/teaching.

8. The person who has who have been identified as responsible in the application shall present to the Rector a report (or an interim report) regarding the allocation received from the fund at the latest by 31 January each year. Within one month following submission of the report, the Rector shall on the basis of the same, decide whether to continue funding the supported project or to cease funding it, having regard to the conformity of the project's activities to the original application and of the use of allocated funds to the purpose stated in the application.

9. The fund shall be managed and accounts of the fund's assets shall be kept by the Head of Finance.

10. Together with the report regarding the implementation of the budget of the previous financial year, the Rector shall present to the council of the university a report regarding the use of the fund's assets during that year.

Alar Karis
Rector, professor

Ivar-Igor Saarniit
Academic secretary